

Parafin Commercial Credit Card Rewards Program Agreement

Please read this document carefully.

Last Updated: July 28, 2025

Parafin Commercial Credit Card Rewards Program (the “Rewards Program” or “Program”) is offered by Parafin Inc. (“Parafin”) via the Parafin Platform. This program agreement (“Agreement”, “Rewards Agreement”) is a contract between you and Parafin and governs your access to and use of the Rewards Program. This Agreement is in addition to and supplements the Parafin Commercial Credit Card Agreement (“Card Agreement”). All terms not herein defined shall be interpreted in accordance with the Card Agreement.

1. Acceptance and Eligibility

- a. To participate in the Rewards Program via the Parafin Platform, you must have a valid Account in good standing.
- b. You must be an individual, be a resident of the United States or one of its territories, and be at least 18 years old, or the age of majority in your state or jurisdiction of residence (if over 18), to participate in the Rewards Program.
- c. You can only earn Points on eligible purchases made in US Dollars (“USD”). You may not participate in the Rewards Program using multiple accounts, or otherwise attempt to avoid or circumvent any prohibition of this Agreement or earn more Points than would otherwise be permitted under this Agreement. If we identify fraudulent activity in connection with your participation in the Rewards Program, or any other violation of this Agreement, Parafin reserves the right to suspend or terminate your ability to participate in the Program.
- d. Parafin does not charge any separate fees to you for participation in the Rewards Program. You acknowledge that (i) the Rewards Program is a promotional program as to which no consideration has been paid to you, (ii) unless and until

redeemed in accordance with this Agreement, no right, title, or interest in the Points has been conveyed, and (iii) Points have no cash value, unless and until redeemed in accordance with this Agreement.

2. Earning Points

- a. We may make our points (“Parafin Points” or “Points”) available to you when you complete certain actions through the Parafin Platform. The most common way for you to earn Points is by making a purchase using a Card.
- b. We may also display to you the cash back percentage or dollar amount, which represents the percentage of cash back or dollar amount you could receive in connection with completing an eligible transaction, if you elect to redeem the Points for cash back to your Parafin account. You are not required to redeem the Points earned for cash back, and you may elect to redeem such Points for any other redemption options offered as part of the Rewards Program.
- c. In addition to earning Points on eligible purchases or items, you may also receive offers to earn Points by conducting other specified activities (e.g., completing a certain number of Parafin checkout transactions or using certain Parafin products), subject to the terms of any such offer.
- d. Certain items, product categories, and purchases are ineligible for Points. Exclusions vary by merchant. We may not be able to determine if the item(s) you have purchased are eligible for Points or the number of Points that you will earn for that purchase until after you make your purchase.
- e. Pending Points may not be displayed while we verify that you have met the requirements to receive the Points. Points that are pending cannot be redeemed. You will be able to see in your Rewards dashboard when Points are no longer pending and become available to redeem. Points earned will typically be displayed on the Parafin Platform within seven (7) days of completing your qualifying purchase or incentivized activity, although this may vary based on the transaction and merchant.

- f. Parafin may remove Points previously made available to you and/or cancel any awards for which those Points were redeemed if you return all or part of your underlying purchase or receive a refund on it (either through the merchant or via chargeback), or if the Points were issued as a result of fraudulent activity, or activity otherwise in violation of this Agreement. Such point deductions may result in your having a Points balance below zero.
- g. Points cannot be purchased, are not your property, are not money, can expire as described in this Agreement, and have no value prior to redemption. Upon redemption, additional terms may apply. Points are not transferrable (except where Parafin expressly makes transfer or account linking functionality available within the Rewards Program, subject to any additional terms or limitations set out by Parafin). Without limiting the foregoing, Points are not descendible and may not be transferred by operation of law (including via inheritance, bankruptcy, or in the event of divorce).

3. Redeeming Points

- a. Provided your Account is in good standing and you have a positive balance of Points, you can redeem Points as described below. Available redemption methods (and, where applicable, the number of Points required for each redemption method) will be as set forth on the Parafin Platform, as applicable. There may be a minimum redemption threshold that will be disclosed to you at the time of redemption. Redemption types and values may vary, may be subject to availability or limitations, and may be subject to additional redemption-specific terms. Parafin reserves the right to change the number of Points required, Point redemption rate, or availability of any redemption option. All redemptions are final. Unless otherwise expressly indicated below, the current Point redemption rate is one cent per Point redeemed (e.g., 100 Points can be redeemed for \$1 cash back).
- b. Benefits you receive through the redemption of Points may qualify as reportable by Parafin and taxable income to you under applicable law. You may be asked to

provide certain identifying information (for example, your Social Security Number or Taxpayer Identification Number) for tax purposes. You are solely responsible for any tax liability incurred in connection with your participation in the Rewards Program.

- c. Points may be redeemed for cash back. Cash back redemptions are applied as statement credits. This redemption option requires you to have a valid Account that is active, in good standing, and has a Balance. When you elect to redeem Points for cash back, the amount will be used to offset your outstanding Balance on your Account. Unless otherwise indicated, redemptions are subject to a minimum threshold for redemption of 100 Points.
- d. Parafin has the right to suspend redemptions while your Account is suspended or frozen.

4. Expiration & Loss of Points; Program Termination

- a. Points are subject to expiration but can be maintained as described below. To maintain Points earned with your Account and prevent them from expiring, your Account (as applicable) must remain open and in good standing (i.e., not in violation of applicable terms or subject to any limitation or suspension) and be active. If you fail to maintain Points earned as described below, they will expire.
- b. Your Account will be considered active, and you can prevent the expiration of Points earned with your Parafin account, by earning at least one (1) Point using your Account within each consecutive 365-day period.
- c. If your Account is closed or no longer in good standing, Parafin has the right (to the maximum extent permitted by applicable law) to reset your Points earned with that account to zero (0), in which case you will no longer have any Points to redeem. If your Parafin account is closed, any unredeemed Points earned via the Parafin Platform will no longer be redeemable.
- d. Parafin reserves the right to suspend or terminate your participation in the Parafin Rewards Program or your Parafin account entirely if Parafin suspects

that you have abused any Parafin Rewards Program benefits or privileges, or have violated (or acted inconsistently with) this Agreement or applicable law. Abuse or violations that may result in suspension or termination include (but are not limited to): (i) using automated or fraudulent means (including artificially manufacturing transactions/spend) to earn Points or otherwise participate in this program; (ii) failure to abide by the requirements of the Agreement; (iii) the attempted or actual purchase, sale, or transfer of any Points; and (iv) making a misrepresentation to Parafin in connection with your participation in the Rewards Program. You understand and agree that termination of your participation in the Rewards Program (and/or your Parafin account) will result in the immediate forfeiture of all Points and unused Rewards Program awards associated with that account.

- e. Parafin reserves the right to modify or terminate the Reward Program. In the event Parafin elects to terminate the Rewards Program, we will provide a notice of termination on the Parafin Platform, or by email to the email address then associated with your account at least 45 days (or such longer period as may be required by law) prior to termination during which time you may continue to redeem accumulated Points. The transfer of participants to a successor loyalty program, where such participants do not forfeit all unexpired, unredeemed Points in their account as a result, will not be considered a termination of the Rewards Program for purposes of this provision. In addition, this provision will not apply if Parafin elects, in its sole discretion, upon termination of the Rewards Program, to automatically credit to each program participant's Parafin account a pro rata credit amount equal to the cash back redemption value of the participant's unredeemed Points.

5. Amendments to this Agreement

Parafin may amend this Agreement. Any changes to the Agreement will be posted on Parafin's website, and the posted Agreement will indicate the date the Agreement was

last revised. The revised Agreement will take effect when posted or as otherwise expressly indicated. If you do not agree to the changes, you must stop participating in the Rewards Program or using any benefits of the Rewards Program. By continuing to earn or redeem rewards through the Rewards Program after any changes to this Agreement take effect or taking such other action as specified by Parafin, you agree to be bound by those changes.

6. Miscellaneous

- a. You agree that liability under this Agreement is limited as specified in the Card Agreement.
- b. The agreement governing your Account is incorporated into this Agreement for purposes of governing law, enforcement rights and dispute resolution, including any arbitration provision contained in it.